Closed

C8054460

Office. Retail

Additional Property Types:

**5485 WHARF AVENUE** 

**Sechelt District Sunshine Coast** V7Z 0H5

For Sale Office

\$1,250,000 For Sale Price:

Leased/Sold Date: 11/1/2023

Leased/Sold Price: /\$1,050,000

Listing Map: M

Zoning: C4 Gross Prop Tax: \$13,414.80 Tax Yr: 2021 Sale Type: Asset

P.I.D.#: 008-018-553 Building/Complex Name:

LOCATION! An Iconic Building in the Heart of Downtown Sechelt. Positioned in a perfect high-traffic, high-visibility area, this iconic building offers easy access for both vehicles and pedestrians. The property features eight parking stalls with two access points from Teredo Street and Wharf Avenue. Additionally, it is conveniently situated just steps away from the waterfront pier, oceanfront path, as well as a selection of coffee shops and restaurants. Constructed in 1986, this two-story, 4,070 square-foot building offers recent upgrades include a new HVAC system, along with partial renovations to the main floor, encompassing new flooring and paint. The building is equipped with two washrooms on the main floor and one on the second floor. Currently occupied by a dependable longterm tenant, this space provides a steady income stream. Don't miss out on this exceptional investment opportunity in the heart of Sechelt's thriving downtown district.

#### **MEASUREMENTS:** Subj. Space Sq.Ft: 4,070 Space Avail for Lse: Subj. Space Width Whse/Indust.Sq.Ft:

Subj. Space Depth: Office Area Sq. Ft: Land Size Sq. Ft. 7,000.00 Retail Area Sq. Ft: Land Size Acres: 0.16 Mezzanine Sq. Ft: Acres Freehold: Other Area Sq. Ft: Acres Leasehold: Main Resid. Sq.Ft: Subj Prop Width ft.: Min. Divisible Space:

Subj Prop Depth ft.: Max. Contig. Space:

**BASIC BUILDING & PROPERTY DETAILS:** # of Docks # of Buildings: # of Grade Doors: # of Storeys: # of Elevators: # of Loading Doors: # Parking Spaces: Clear Ceiling Ht (ft): Year Built: 1986 Class of Space:

Freestanding, Office Building, Street-Building Type:

**Level Storefront** 

Construction Type: Wood Frame

Potential to Redevelop? Comments:

Environ. Assess. Done? Yes Comments:

Phase I completed in 2015

**LEASE DETAILS: NET / GROSS RENT DETAILS:** 

Lease Type: Basic Rent per Annum/SF: Lease Expiry Date: Est. Additional Rent / SF: Lse Term/Months: Basic Rent per Month: Is a Sub-lease?: Est. Add. Rent per Month: Strata Fees/Month: Basic Rent per Annum:

Seller's Int.: Registered Owner

Gross Rent per Annum/SF: Int. In Land: Freehold Gross Rent per Month: First Nat.Res: Occupancy: Tenant Gross Rent per Annum:

# **MULTI-FAMILY DETAILS:**

# of Bachelor Apts: # of Studio Apts: # of 1 Bdrm Apts: # of 2 Bdrm Apts:

# of 3 Bdrm Apts: # of 4+ Bdrm Apts: # of Penthouse Apts:

Total # of Apts # of Other Units: Total # of Units:

APOD Cap Rate

### **BUSINESS & AGRI-BUS. DETAILS:**

Major Business Type:

Minor Business Type:

Business Name (d.b.a.):

Bus. Oper. Since (yr): Confidentiality Regd:

Major Use Description:

#### LISTING FIRM(S):

- 1. Sotheby's International Realty Canada
- 2. Avison Young Commercial Real Estate Services, LP

3.

## PRESENTED BY:

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